



Unitrans International Corporation

CREDIT APPLICATION

Each of the undersigned officers is authorized to prepare and submit, on behalf of the applicant named in Item #1 below (*the Applicant*), this credit application in order to obtain credit from Unitrans International Corp. The officers hereby certify, both individually and in his capacity as an officer of the applicant, that this application does not contain any untrue statement of a material fact; and does not omit any material fact, necessary not to make the statements herein misleading.

The Applicant hereby authorized the release of any credit information by any party in connection with this application.

I. Company Information

Firm Name

Address City State Postal Code

Telephone # (.....)-..... Fax # (.....)-.....

Ownership Sole Proprietor Partnership Corporation Other (Specify):..... How long in businessYrs

If Corporation/Partnership:

State Incorporated in Date

Name (President) Name (Vice President).....

Name (Secretary) Name (Treasurer).....

II. References (Names & Addresses)

1) Bank

Contact Phone # (.....)-.....

Acct # Credit Line \$.....

2) Bank

Contact Phone # (.....)-.....

Acct # Credit Line \$.....

3) Trade

Contact Phone # (.....)-.....

Acct # Credit Line \$.....

4) Other

Contact Phone # (.....)-.....

Acct # Credit Line \$.....

Amount of Credit
Requested From UIC:
\$.....



Unitrans International Corporation

CREDIT AGREEMENT

This application, if accepted by Unitrans International Corp. (UIC), will constitute the binding agreement between the Applicant and UIC, pursuant to which UIC will extend (up to the credit limit approved by UIC in writing) funds for payment of collect freight charges, custom duties etc., for consignments handled by UIC.

- PAYMENT OF UIC INVOICES:

Payment is due upon presentation of UIC's invoice and must reach UIC within 7 (seven) days from the invoice date.

- CREDIT LINE:

Applicant understands and agrees that credit will not be extended by UIC unless Applicant's account is current and the agreed credit line is not exceeded.

- FEES

UIC will be entitled to all costs and expenses, including reasonable attorney's fees, incurred by it in any collection efforts or legal proceedings arising out of this credit agreement or any subsequent services rendered by UIC.

GRANTING OF SECURITY INTEREST:

In consideration of the credit extended and to be extended hereunder, the Applicant hereby grants UIC a security interest in all accounts and contract rights of the Applicant and the proceeds thereof. In the event of any failure on the part of the Applicant to pay any amount(s) as required hereunder or to perform any of its obligations, covenants or warranties hereunder, UIC shall have the rights and remedies of a secured party under the applicable Uniform Commercial Code (UCC). In connection with the security interest granted herein, UIC is hereby expressly authorized by the Applicant, at UIC's sole discretion and as the applicant's attorney-in-fact, to file one or more financing statements under the UCC, naming the Applicant as debtor and UIC as secured party (without the Applicant's signature in states where such filings are permitted). Therein indicating, as types or items of collateral, the collateral described above: and the Applicant agrees to sign, as debtor, and immediately return to UIC any such financing statement that UIC may in its sole discretion choose to submit to the Applicant for signature.

FINANCIAL INFORMATION:

Please submit your own Financial Statements, or complete the attached Financial Data Sheet.

(Full Corporate Name of Applicant) Date _____

By: _____
(Name/Title)

By: _____
(Name/Title)

***Signatories (two) must be by Corporate Officers.*